



# MORTGAGE LOANS

Getting a mortgage can be complicated. That's why at Memphis City Employees Credit Union we're focused on helping you through the process. We work to take the stress out of buying a home or refinancing your existing loan. Through the help of our Home Loan Counselors, we can simplify the home loan process, so you can focus on what really matters. Call us at 901-321-1200 for questions. ***We are here to help you.***

## VA Guaranteed Loans

VA Guaranteed Loans are for eligible veterans for the purchase or refinance of a home, which must be for their own personal occupancy. The guaranty replaces the protection the lender normally receives by requiring a down payment allowing you to obtain favorable financing terms.

## FHA Loans

The Federal Housing Administration (FHA) is a part of HUD which insures the loan so MCECU can offer you a better deal with low down payments, low closings costs and easy credit qualifying.

## USDA Rural Development Loans

USDA Guaranteed Rural Housing Loan – No Money Down – This loan is used by borrowers to purchase a home they will personally occupy. This 30 year fixed rate mortgage is offered to families whose income does not exceed 115% of the median income for the area. Some geographic restrictions apply.

## Refinance

Refinance at MCECU and get a better mortgage loan. Lower your monthly payments to help secure your family's financial future. It's the best investment you can make for yourself or your family.

## Home Equity Loan

With a Home Equity Loan you can use the equity in your home as collateral. You can borrow to help finance major home repairs, medical bills or college educations.



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