

May 12, 2021

In this Issue...

pg1. Vacation Loan & Car Rates

pg2. Motorcycle & ATV Loans

pg3. Credit Card Management & Mobile App

...and more

\$500 or \$1,000 Vacation Loan*



Kick back and relax with a MCECU vacation loan!

Before you head off on your next getaway, be sure to check with us for quick cash! Whether it's a quick weekend trip, or a family road trip, make sure your pockets are prepared. Whether online or in person, applying for a loan is easy:

- 6 Month Term
- Convenient Payroll Deduction and Auto Transfer options
- Apply online, in branches, or by phone

Sign your loan documents quickly and securely with DocuSign!

[CLICK HERE](#) to use our fast, secure and easy online application.

**Restrictions apply. Income Verification and Credit approval required.*

LOOK AT THESE GREAT AUTO RATES!



We have New and Used Car Rates* as **LOW** as:

- 1.99% up to 60 months
- 2.29% up to 72 months

*Loan rates vary - determined by each individual's credit history. All loans are subject to credit approval. MCECU refinances do not apply. Restrictions may apply.



Will your Escrow be Short?

In many areas of the country property assessments by taxing authorities have increased significantly, and this may have an impact on your property taxes and the amount you pay for homeowners insurance. Subsequently, the probability of your real estate tax bill being higher for 2021 is very likely.

If there is a shortage in your MCECU Escrow account because of a tax increase and/or homeowners insurance premium increase, MCECU will cover the shortage until your next escrow analysis. However, when your analysis takes place, your monthly payment will go up to cover the time you were short and to cover the increased tax payment going forward. MCECU only does an escrow analysis once a year, in February, and isn't necessarily the same time that your property tax is evaluated.

On your MCECU mortgage payment coupons, there is a section for you to add extra payments to your Escrow Account. Any extra amount you pay would go into your Mortgage Escrow Account and be applied to any increase in taxes and/or insurance that you may anticipate. You can also pay extra to your MCECU Escrow account at any of our branches, thru your online/mobile banking (notate on memo line) or by calling our **Mortgage Department at: 1-901-321-1200**. (In essence, you can pre-pay escrow for the future.)

Frequently Asked Questions

Why Would My MCECU Mortgage Payment Increase?

Property Tax Changes

Your property taxes going up can cause a mortgage payment change. Your Escrow account is helpful because it means you don't have to pay your entire tax bill all at once. Instead, your taxes are spread out in equal payments over the course of the year. If there is a shortage in your account because of a tax increase, MCECU will cover the shortage until your next escrow analysis.

Homeowners Insurance

If you have a mortgage, you're required to have homeowner's insurance. It protects both you and MCECU against damage to your house.

A shortage can occur in your escrow account if your house value goes up or you change homeowner's insurance policies, and MCECU has to make unanticipated payouts. This may also happen if there are increases in the cost of premiums, even if you have the same insurance carrier.



LOVE TO RIDE?



Now thru June 30, 2021 we have loan rates as LOW as:

- **2.79% APR*** for 60 months
- **3.49% APR*** for 72 months
- **3.99% APR*** for 84 months

Our motorcycle loans make it easy to get the bike you've always wanted. Finance with us and put your helmet on and get ready to hit the open road.

*Annual Percentage Rate. Loan rates vary – depending upon individual's credit score and term. All loans are subject to credit approval. MCECU refinances do not apply. Restrictions may apply.



OFF ROADING FUN!

With promotional rates as **LOW as 2.79% APR*** for up to 60 months, now might be the time to finance that new 4-Wheeler or ATV you've been dreaming about!

*Annual Percentage Rate. Loan rates vary – depending upon individual's credit score and term. All loans are subject to credit approval. MCECU refinances do not apply. Restrictions may apply. **Offer expires June 30, 2021.**

REWARDS CARD



MEMPHIS
CITY EMPLOYEES
CREDIT UNION

Are You Carrying our Mastercard® Platinum Rewards Card?

Enjoy a world of difference with a credit card from Memphis City Employees Credit Union. Our Mastercard® Platinum Rewards Card is designed with your best interests in mind so you can buy what you want without worrying about the fine print.



See Where Your Rewards Can Take You.

- No annual Fee
- Earn 1 point for every dollar you spend
- Minimum payment of 2% or \$20, whichever is greater
- 25-day grace period on purchases
- Worldwide acceptance at over 52 million places
- Liability protection for unauthorized purchases⁽¹⁾
- Chip Technology
- Contactless Technology
- Mastercard ID Theft Protection™
- Access to cash at over 100,000 ATMs worldwide
- Convenient viewing online account activity and balances

1. Certain restrictions apply. See WWW.MASTERCARD.US/ZERO-LIABILITY for details.

Balance Transfer Offer



**TRANSFER A BALANCE FROM ANOTHER
CREDIT CARD TO YOUR MCECU
PLATINUM REWARDS CARD AND RECEIVE
0% APR* FOR 12 MONTHS!**

With this special offer, you'll save money when you transfer high-rate balances to your Memphis City Employees Credit Union Mastercard Platinum Rewards Card now **thru June 30, 2021.**

- 0% intro APR* for 12 months on balance transfers.
- After the promotional offer expires, remaining balance will migrate to the standard APR* applicable on your account.
- No balance transfer fee!
- Minimum transfer amount of \$50.00.

[*See rates, rewards, and other information!](#)

It's simple! From your online or mobile banking, go to the Card Management Widget, select Balance Transfer, fill out the required information and the Transfer Amount.

MCECU will submit payment to the credit card company for the requested amount and add that amount to your current balance, so you can start saving money today!

MANAGING YOUR CARDS

Are you traveling this summer?



After 2020, we are all ready for a change of scenery! Alerting MCECU of your travel plans will help us to better assess any suspicious activity on your debit card and maximize your travel experience.

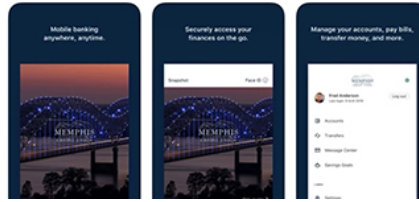
To notify us, contact our **Member Service Center**, during regular business hours at **901-321-1200**. Don't have time to call? You can key in the travel notice section in your mobile/online banking! Simply login to your account and go to the Card Management Widget. Select the card that you will be using for purchases and select **travel notice**. If you haven't notified us of travel before, you will select add travel notice. If you have notified us of travel, simply edit the existing notice. You can enter the day you are leaving, and the day you are returning home. Choose domestic if you are staying in the U.S., or international if you are traveling out of the country. Enter in your travel destination and select any additional cards for this account that you may be using. Hit Save and get ready to go!

Remember, if you use your MCECU Platinum Rewards Mastercard, you'll earn one reward point for every dollar you spend!



MCECU Mobile
Finance

UPDATE



Download our Mobile App!

Available through the Apple App Store and Google Play Store.

Features include...

- Mobile Wallet
- Mobile Check Deposits
- Custom Alerts
- Push Notifications
- Digital Transfers
- Update Contact Information
- Open New Checking Accounts
- Apply For Loans Online
- Bill Pay
- New Budgeting Tools
- Credit Score Monitoring
- and more!

Closings

Memorial Day

Monday, May 31st

Independence Day (Observance)

Monday, July 5th



MCECU is pleased to belong to the CO-OP ATM network, the largest credit union-owned ATM network in the United States.

The CO-OP ATM network operates nearly **30,000 surcharge-free ATMs** across the country for the benefit of credit union members.

To find the surcharge-free CO-OP ATMs in your area visit: www.co-opnetwork.org or download the CO-OP mobile app.

Member Service Center: (901) 321-1200

Avery Branch

2608 Avery Avenue
Memphis, TN 38112

M-F 9:00 AM - 4:00 PM

(Drive thru open 8:00 AM to 4:00 PM M-W)

(Drive thru open 9:00 AM to 5:00 PM TH-F)

ATM

Mt. Moriah Branch

2678 Mt. Moriah Terrace Cove
Memphis, TN 38115

M-F 9:00 AM - 4:00 PM

(Drive thru open 8:00 AM to 4:00 PM M-W)

(Drive thru open 9:00 AM to 5:00 PM TH-F)

ATM

Whitehaven Branch

4135 Elvis Presley Blvd
Memphis, TN 38116

(Drive thru only 8:00 AM to 4:00 PM M-W)

(Drive thru only 9:00 AM to 5:00 PM TH-F)

ATM

Stage Road Branch

5751 Stage Road
Bartlett, TN 38134

M-F 9:00 AM - 4:00 PM

(Drive thru open 8:00 AM to 4:00 PM M-W)

(Drive thru open 9:00 AM to 5:00 PM TH-F)

ATM

Call Center

M-F 8:00 AM - 5:00 PM

Whitten Branch

1900 Whitten Road, Suite 102
Memphis, TN 38133

M-F 9:00 AM - 4:00 PM

(Drive thru open 8:00 AM to 4:00 PM M-W)

(Drive thru open 9:00 AM to 5:00 PM TH-F)

ATM

Winchester Branch

3617 Winchester Road
Memphis, TN 38118

(Drive thru only 8:00 AM to 4:00 PM M-W)

(Drive thru only 9:00 AM to 5:00 PM TH-F)

Saturday 9:00 AM - 12:00 PM

(Drive thru Only)

ATM



For more information, please visit our website at: www.memphiscu.org

Memphis

