

January 2020

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Check out our new Tennessee Housing Development Agency Program (THDA)



Great Choice Home Loans

30-Year Term: Your monthly payments are spread out across 30 years to keep them affordable.

Fixed Interest Rate: The interest rate never changes throughout the entire life of the loan.

Minimum Credit Score: The credit score of everyone on your loan application must be at least 640. If you do not know your credit score, we can check for you.

Household income and purchase price limits: The maximum of your total household income and the price you can pay for a home and still qualify for the Great Choice Home Loan program varies by county.

Down Payment Assistance: You can use our Great Choice Plus down payment assistance for any loan-related costs, including your down payment and/or closing cost.

Debra Dickerson Retires after 31 years of service.



Debra Dickerson and MCECU President, Ken Swann.

She was promoted to loan counselor in 1991, and in 1997 she was promoted to Vice President/Branch Manager, a position she served in for 22 years.

"Working at the credit union has been my life for so many years. Helping our members in any way that I could has been my pleasure." stated Debra at her retirement party.

Debra's retirement plans include spending time with her family which includes her husband, Charles of 41 years, her 3 children and her 5 grandchildren. She's looking forward to traveling and enjoying the rest of her life just doing what she likes to do!

Ken Swann, CEO states "Debra has been one of our finest credit union employees. She always made her members feel special while assisting them by providing them with her personal touch."

Thank you, Debra, for your dedication and 31 years of service with the Memphis City Employees Credit Union.



Memphis, Tennessee

2020 Credit Union Annual Meeting



The Credit Union Annual Meeting will soon be upon us. Your credit union membership gives you the privilege of taking part in the annual election. Darryl Porter, Chairman of the Board of Directors, appointed a nominating committee consisting of Whitten Ortega, Jerry Broxterman and Mike Haggard.

Nominating Procedures: It is the responsibility of the Nominating Committee to nominate at least one member for each vacancy. Nominations can also be made by means of petition signed by at least 1% of our credit union members.

Nominations must be accompanied by a certificate from the nominee stating she or he is agreeable to nomination and will serve if elected. **Note:** 1% of credit union membership is equal to 411.

All candidates who wish to run for office and have their names placed on the ballot must be a member in good standing with the Credit Union and a current or former City of Memphis Employee.

DEADLINES

January 17th, 2020 for Nominations. Nominations must be filed at the credit union office – 2608 Avery Ave, Memphis, TN 38112 and marked Attention: Darryl Porter, Credit Union Chairman, by this date. Nominations will be posted in the credit union office by January 30, 2020.

DATE: February 2, 2020

TIME: 2:00 P.M. (Sunday)

REGISTRATION: 1:00 P.M. to 2:00 P.M.

PLACE: East High School Auditorium
(3206 Poplar Avenue Memphis, TN)

\$1,000 in CASH PRIZES TO BE GIVEN AWAY
You Must Be Present To Win



Update Your Beneficiaries

Making sure to update your beneficiaries ensures that your money goes where you want it to. Any time you have a major life event, it's a good time to review all your policies and make sure your beneficiaries are current.

What's a beneficiary?

A beneficiary is someone who you've designated to receive something, like your life insurance policy. Another way to think of it is like an inheritor. It's a good idea to make sure your beneficiaries are up to date so that you can be sure the right person is getting what you want them to.

Which beneficiaries should I update?

Anything you have that has a beneficiary should be updated regularly.

Here are a few things that have beneficiaries:

- Savings accounts
- Checking accounts
- Certificates of Deposit (CDs)
- IRAs

How do I update my beneficiaries?

The easiest way to do this is to come into any MCECU branch to meet with a Member Service Representative. All account owners must sign when updating or changing beneficiaries, which is why a branch visit is easiest.

If you're not able to make it in to a branch, give us a call at **901-321-1200** or toll free **877-825-3180**. We can send you a signature card to sign electronically. Once we receive the signature card back, we can make the change to your account's beneficiary.



Closings

Martin Luther King

Monday, January 20

President's Day

Monday, February 17



Do we have your current address? Email? Cell phone number?

Important reasons to keep your contact information current:

- Suspicious debit card transactions – If we have your correct information, we can save you the inconvenience of having your debit card blocked.
- Ensure sensitive information reaches you, and only you.
- Alerts of scams or phishing attempts.
- The most efficient method to update your information is to log into your account via Netteller/Online Banking. There you will select **Additional Services** at the top and then **Update Home Address**
- You may contact us at 901-321-1200 or toll free 877-825-3180 and we can send you an address change card electronically for you to sign and return.
- Or, you may come in person to one of our branch locations.

Please note, that address changes will NOT be completed without the account owner's direct consent. Address Forwarding Instructions sent by the Post Office will not be followed. Your account will be marked with a wrong address until you contact us directly. **Thank you for keeping your contact information current!**



The Memphis City Employees Credit Union Staff is involved in many community programs like:



Retirees Luncheon



Lions Club



Race Against Sexual Violence



City Hall Cookout



Shred-It Day



St. Jude Donation



Memphis Airport Authority



MFD Cookout



MFD Pink For Cancer



Int. Credit Union Day



Eye Opener 5K



LeBonheur



Raleigh Community 5K



Expecting a Tax Refund?

If you expect a refund when you file your federal taxes, the IRS makes it easy for you to directly deposit these funds into your MCECU checking or savings account.

Direct deposit is free! And, it's safer, easier and faster than having a check sent by postal mail. To directly deposit your refund, go to the refund portion of your tax return:

Enter **MCECU's Bank Routing Number: 284084208**

Select the account type and then enter your member account number

Checking - this will be a **13 digit number**

Savings - this will be a **15 digit number**

The names(s) on the refund check **MUST** match the account holder name. Double check your account numbers. Any error and the IRS could delay your refund!

If you are in doubt about your account number, please visit your nearest MCECU branch. Income Tax refund checks are exempt from being deposited thru RDC (remote deposit capture).

Member Service Center: (901) 321-1200

Avery Branch

2608 Avery Avenue
Memphis, TN 38112
M-W 8:00 AM - 4:00 PM
TH-F 9:00 AM - 5:00 PM
(Drive Thru Window open until 6:00 PM)
ATM

Mt. Moriah Branch

2678 Mt. Moriah Terrace Cove
Memphis, TN 38115
M-W 8:00 AM - 4:00 PM
TH-F 9:00 AM - 5:00 PM
(Drive Thru Window open until 6:00 PM)
ATM, Coin Machine

Winchester Branch

3617 Winchester Road
Memphis, TN 38118
M-W 8:00 AM - 4:00 PM
TH-F 9:00 AM - 5:00 PM
(Drive Thru Window open until 6:00 PM)
Saturday 8:00 AM -12:00 PM
(Drive Thru Only)
ATM

Stage Road Branch

5705 Stage Road, Suite 2
Bartlett, TN 38134
M-W 8:00 AM - 4:00 PM
TH-F 9:00 AM - 5:00 PM
(Drive Thru Window open until 6:00 PM)
ATM

Whitten Branch

1900 Whitten Road, Suite 102
Memphis, TN 38133
M-W 8:00 AM - 4:00 PM
TH-F 9:00 AM - 5:00 PM
(Drive Thru Window open until 6:00 PM)
ATM

Whitehaven Branch

4135 Elvis Presley Blvd
Memphis, TN 38116
M-W 8:00 AM - 4:00 PM
TH-F 9:00 AM - 5:00 PM
(Drive Thru Window open until 6:00 PM)
ATM

Getwell Branch

(Restricted Access)
5333 Getwell, Module E
Memphis, TN 38118
M-F 9:00 AM - 4:00 PM
Closed for Lunch, 1:00 PM -2:00PM

Downtown Branch

109 N. Main Street
Memphis, TN 38103
M-F 8:00 AM -4:00 PM
Closed for Lunch, 1:00 PM -2:00PM

Memphis

