

February 2020

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...and more!

DEBT CONSOLIDATION LOAN

TAKE CHARGE! ONE BILL, ONE LOW RATE

Do you dread opening your credit card bills each month? If you've become overwhelmed about managing multiple bills and high rate debt, you might want to consider consolidating your bills with one low-rate loan. With a Debt Consolidation Loan, you can pay off your credit cards and personal loans with just one low monthly payment that could save you interest as well.

A debt consolidation loan is an unsecured loan, similar to a personal loan, and does not require any collateral like an auto loan or mortgage.

There can be many benefits to taking out a Debt Consolidation loan.

- Consolidate Credit Cards and personal loans
- Pay off medical debt
- One Monthly Payment
- No collateral necessary
- No application fees
- Terms up to 60 months, based on credit worthiness
- Lower Interest Rate – saves you money (Compare our rates with any competitor)
- No prepayment penalties
- Budgeting gets easier
- Stop Collection Calls
- Reduce Stress



Apply for a consolidation loan today and discover the flexible, low-interest options we offer.

If you're a homeowner and have equity on your property, you might want to consider a home equity loan or home equity line of credit to consolidate your debt. Interest paid on a home equity loan or home equity line of credit may be tax deductible. Consult your tax advisor on deductibility of home equity interest.

Nancy Moore Retiring after 25 years of service.



Nancy Moore will retire effective February 15th, after 25 years of service with MCECU.

*A*nother MCECU employee is retiring after more than 25 years at the credit union. Nancy Moore joined the credit union team in 1994 as a teller. She later worked in collections and as a loan counselor. She was promoted to manager in 2011. In 2013, she took on the challenge of developing our Call Center. Nancy led this department and trained her staff to

be the 'knowledge center' for our members and we are proud of her legacy.

"Nancy has been an integral member of the MCECU family and an outstanding manager," said Ken Swann, president and CEO. "She has evolved with the credit union over many years. From working with members to overseeing our Call Center, she has been an important member of our team. We will miss her leadership and expertise."

At Nancy's recent retirement luncheon, she took a moment to thank everyone for the contributions they've made in her life and career. In her farewell speech, she gave this advice: "MCECU is a great place to work. Treat people fairly and with respect. Always keep a smile and a good attitude no matter what life throws at you."

Nancy and her husband, Butch, plan to spend their time at their cabin in the woods in Mississippi. Both are avid motorcyclists and they plan to take many trips and enjoy life with family and friends.

We wish her all the best in her retirement.

Memphis, Tennessee

Buying your first car? Let us be the first place you look for a loan!

Car buying can be intimidating. Getting a loan to pay for your first "set of wheels", where do you even start? Memphis City Employees Credit Union, of course! We'll help you navigate through those first-time car buyer waters.

Where do you start?

Get pre-approved – To avoid the heartbreak of falling in love with a car you're not able to afford, find out how much car you can afford before you start shopping, by getting pre-approved for a loan.

We have several ways for you to apply for a loan. Complete our online loan application at www.memphiscu.org.

Give us a call at 901-321-1200 and ask to speak to a loan counselor. Or, if you have time, you might want to drop by one of our branches and speak directly with one of our loan counselors.

Start shopping – Make a list of your vehicle needs and wants. Check out the inventory of a specific dealer or area of town before hitting the dealership. Because you've been pre-approved, you are able to eliminate the expense and pressure of dealership financing.

Finance with MCECU – We offer low rates and competitive terms. We want to be your first choice for your first car purchase experience!



- *Minimum age, 18 years old
- *Must have 6 months or longer of continuous employment history
- *Proof of full coverage auto insurance required at loan closing
- **May be required to have a co-signer/co-borrower
- **May be required to have a down payment

IDENTITY THEFT

**OUR ANNUAL FREE ONSITE
Shred for Safety Day is
Saturday, April 18TH**

Are you afraid that you may someday become a victim of Identity Theft? This occurs when a thief obtains and uses someone's personal information to open new accounts and apply for loans in the victims' name.

Memphis City Employees Credit Union wants to make sure you're not putting yourself at risk. **One of the most common methods thieves use to obtain personal information is by searching through someone's trash.**

Because the safest way to discard documents is to shred them, MCECU will be holding our annual free Shred for Safety day at our Mt. Moriah Branch on Saturday morning, April 18th from 9:00 am to 12:30 pm.

Bring your old statements, tax returns, bills, or any paperwork with sensitive personal information and we will shred them onsite. We are happy to provide this shred day service to our members for free! Shred-It®, the world's leading document destruction and recycling company, will be onsite to shred your documents.

BONUS OFFER TOO! We will be serving free burgers and hotdogs while you are getting your shredding done!



- *There is a limit of five (5) file boxes or three (3) trash bags per vehicle.
- *FREE to MCECU members. No reservation required.

Closings

Presidents Day

Monday, February 17th

Good Friday

Friday, April 10th

You can access your account 24 hours a day thru our Nettle on your computer and thru our mobile banking app.

**Need help setting this up?
Give us a call at 901-321-1200.**

FEBRUARY IS OUR FUNDRAISING MONTH FOR LeBonheur Children's Hospital

Every year, because of our members, we are able to make a larger donation to LeBonheur! Last year our donation was \$15,000!

When you come into any of our branches during the month of February, you'll see **RED HEARTS** everywhere! If you donate **\$1** you'll receive a heart to place on our walls of hearts!

Yes, you can absolutely donate more and put your family members names on our walls of hearts too! We are selling short sleeved t-shirts for \$10 each, and long-sleeved t-shirts for \$15 each.

We donate 100% of the sale of the t-shirts to LeBonheur.

Thank you for your donations!



Member Service Center: (901) 321-1200

Avery Branch

2608 Avery Avenue
Memphis, TN 38112

M-W 8:00 AM - 4:00 PM

TH-F 9:00 AM - 5:00 PM

(Drive thru open 8:00 AM to 4:00 PM M-W)

(Drive thru open 8:00 AM to 6:00 PM TH-F)

ATM

Mt. Moriah Branch

2678 Mt. Moriah Terrace Cove
Memphis, TN 38115

M-W 8:00 AM - 4:00 PM

TH-F 9:00 AM - 5:00 PM

(Drive thru open 8:00 AM to 4:00 PM M-W)

(Drive thru open 8:00 AM to 6:00 PM TH-F)

ATM, Coin Machine

Winchester Branch

3617 Winchester Road
Memphis, TN 38118

M-W 8:00 AM - 4:00 PM

TH-F 9:00 AM - 5:00 PM

(Drive thru open until 6:00 PM)

Saturday 8:00 AM - 12:00 PM

(Drive thru Only)

ATM

Stage Road Branch

5705 Stage Road, Suite 2
Bartlett, TN 38134

M-W 8:00 AM - 4:00 PM

TH-F 9:00 AM - 5:00 PM

(Drive thru open until 6:00 PM)

ATM

Whitten Branch

1900 Whitten Road, Suite 102
Memphis, TN 38133

M-W 8:00 AM - 4:00 PM

TH-F 9:00 AM - 5:00 PM

(Drive thru open until 6:00 PM)

ATM

Whitehaven Branch

4135 Elvis Presley Blvd
Memphis, TN 38116

M-W 8:00 AM - 4:00 PM

TH-F 9:00 AM - 5:00 PM

(Drive thru open until 6:00 PM)

ATM

Getwell Branch

(Restricted Access)

5333 Getwell, Module E
Memphis, TN 38118

M-F 9:00 AM - 4:00 PM

Closed for Lunch, 1:00 PM - 2:00 PM

Downtown Branch

109 N. Main Street
Memphis, TN 38103

M-F 8:00 AM - 4:00 PM

Closed for Lunch, 1:00 PM - 2:00 PM

Memphis

